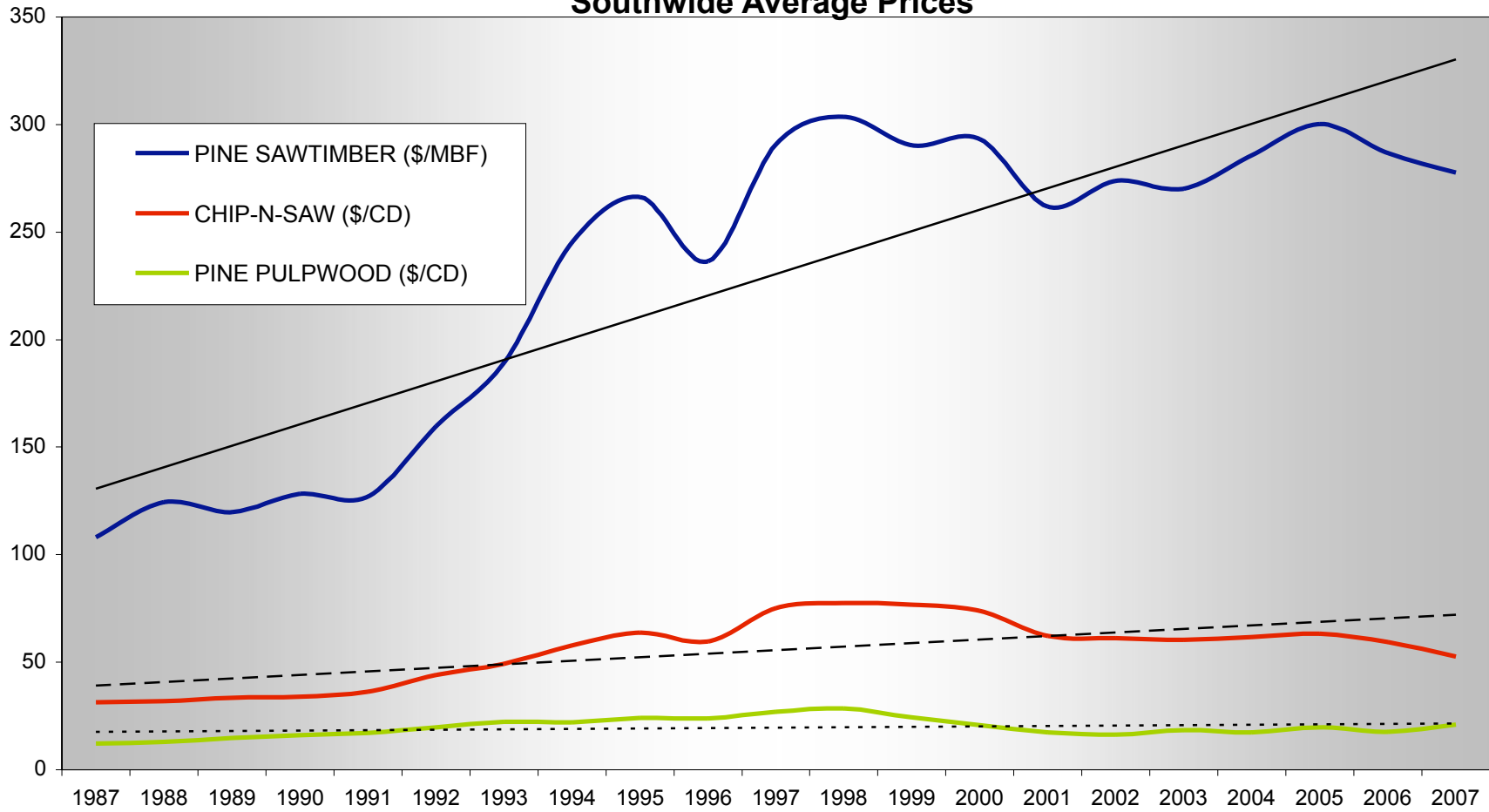


Softwood Stumpage Price Trends Southwide Average Prices



FOREST INVESTMENT ASSOCIATES
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Source: Timber Mart-South