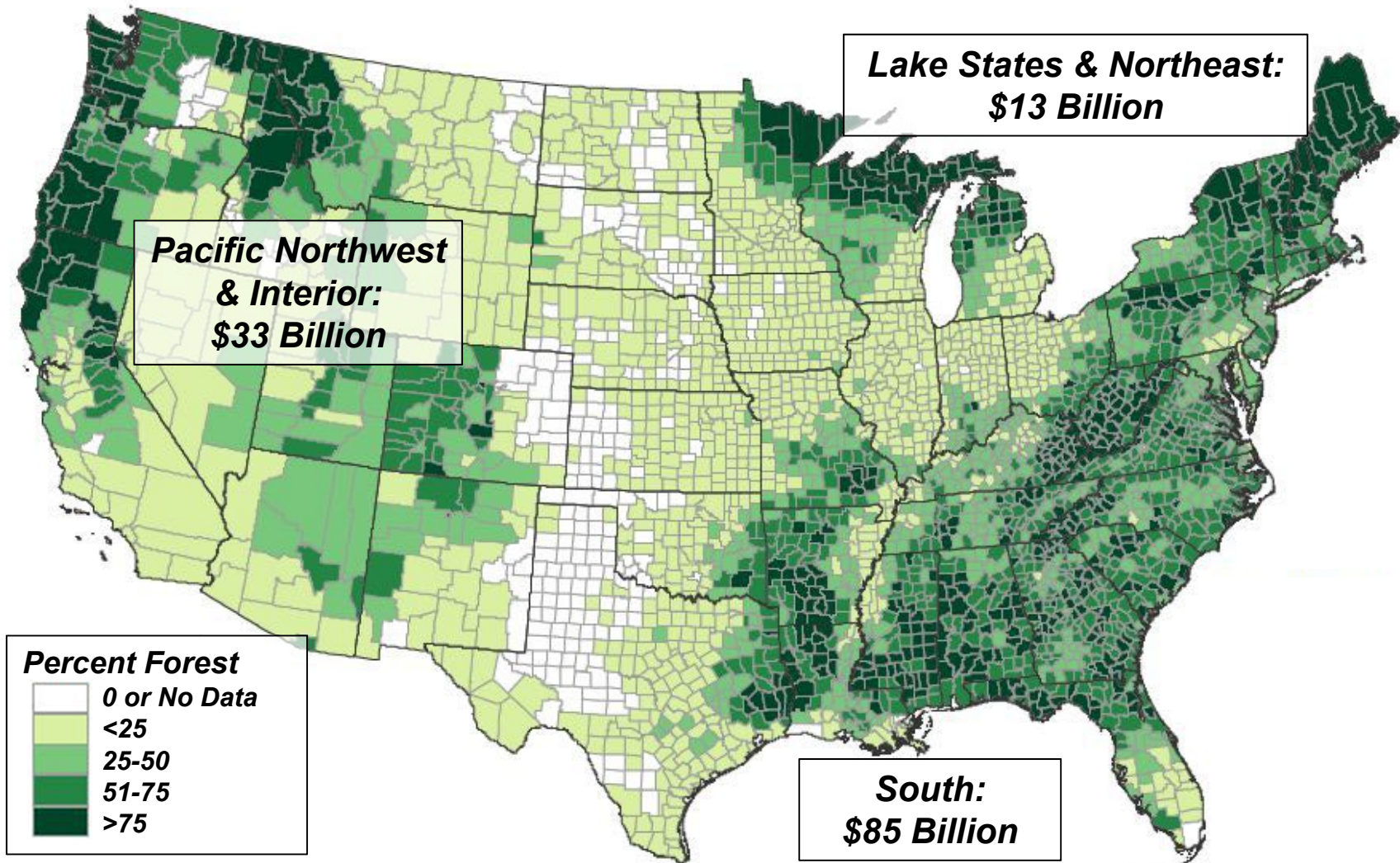


U.S. Percent Forestland: Approximate Valuation of Investment-Grade Timberlands



Source: USFS, Forisk and FIA Internal Data