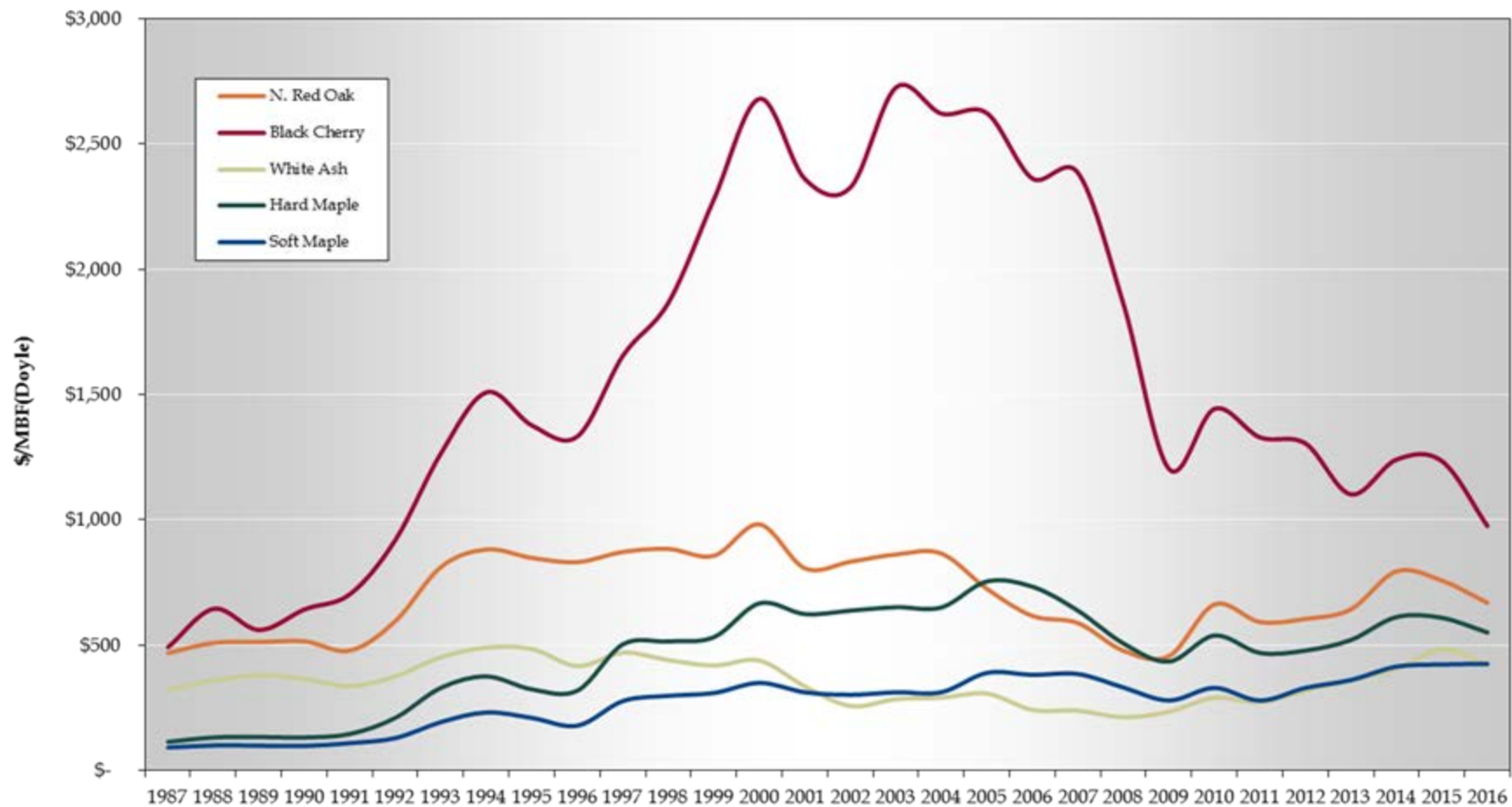


Northern Hardwood Stumpage Price Trends

Penn State Prices - Northwest Region



Source: Penn State University
Pennsylvania Wood Market Report