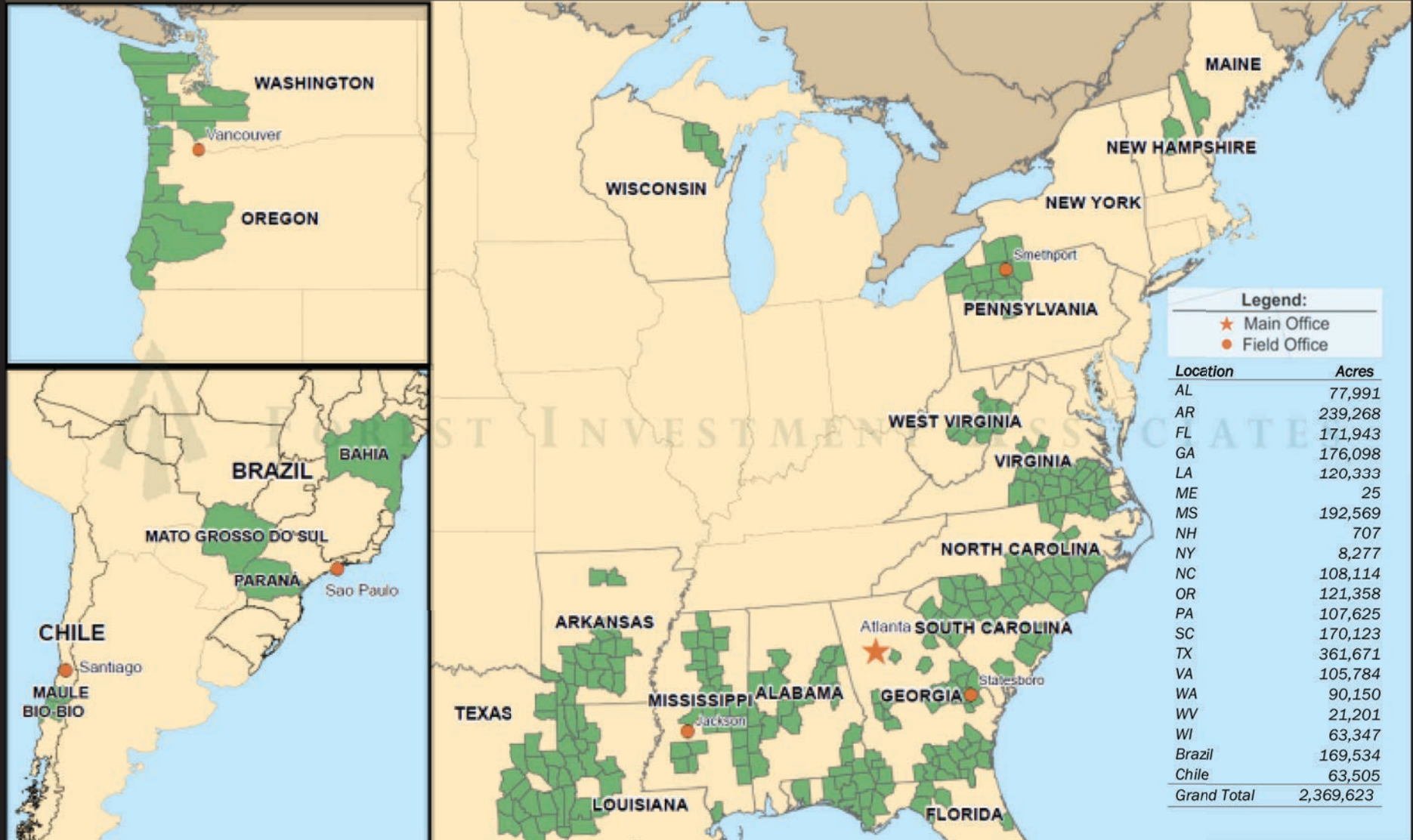




FOREST INVESTMENT ASSOCIATES⁽¹⁾ CLIENT TIMBERLAND PORTFOLIO

2,369,623 Acres Under Management⁽²⁾



(1) The areas highlighted represent counties / countries in which FLA's existing clients own timberland.

(2) As of June 30th, 2019